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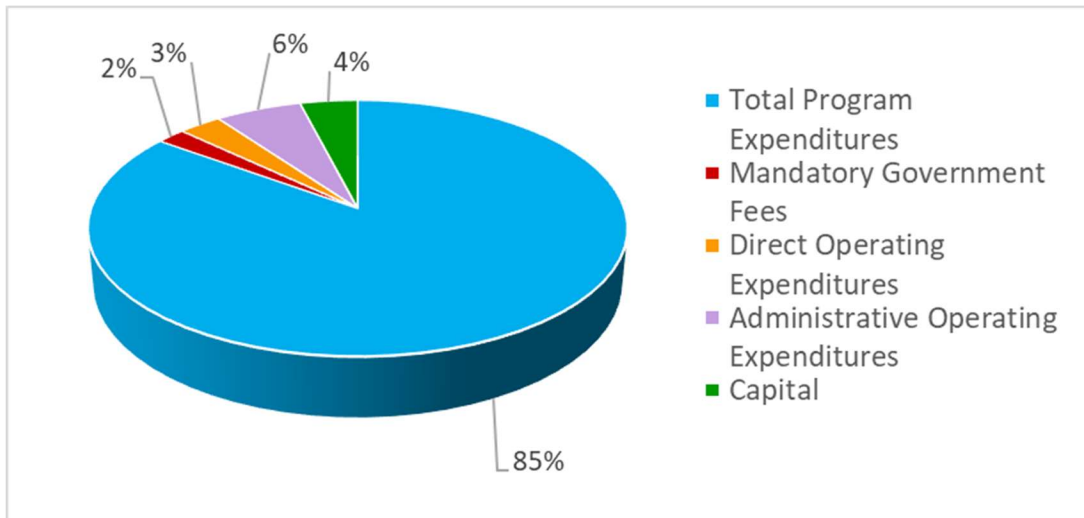
Children's Board Of Hillsborough County
Fiscal Year 2025 - 2026 Budget
October 1, 2025 - September 30, 2026

SUMMARY

Millage Rate: .4589

	FY 2024 - 2025 Budget	FY 2024 - 2025 Estimated Actual	FY 2025 - 2026 Budget
Revenue			
Ad-Valorem Taxes	73,920,760	74,765,018	78,855,327
Investment Income	5,579,649	6,126,000	6,715,000
Administrative Services Organization (ASO)	600,000	600,000	400,000
Other Community Partner Funding	410,000	235,521	150,000
Miscellaneous Income	11,000	43,888	15,200
Total Revenue	80,521,409	81,770,427	86,135,527
Expenditures			
Program Expenditures			
Program Funding (Continuation Grants)	70,457,801	65,672,186	81,001,090
New Program Funding (unallocated)	6,380,000	5,469,548	5,275,000
<u>Total Program Expenditures</u>	<u>76,837,801</u>	<u>71,141,734</u>	<u>86,276,090</u>
Operating Expenditures			
Employee Salaries and Benefits	6,687,829	6,219,682	7,159,236
Contracted Professional Services	548,745	581,648	611,070
CBHC FRC Occupancy Expenditures	534,486	514,054	486,114
CBHC Facility Expenditures	437,069	363,798	329,594
Other Operating	687,663	614,670	767,762
<u>Total Operating Expenditures</u>	<u>8,895,792</u>	<u>8,293,852</u>	<u>9,353,776</u>
Capital Expenditures	4,000,000	2,948,585	4,011,000
Mandatory Government Fees	1,912,015	1,919,478	2,008,207
Total Expenditures	91,645,608	84,303,649	101,649,073
Net Spend Down of Fund Balance	(11,124,199)	(2,533,222)	(15,513,546)

Expenditure Breakdown



- **Total Program Expenditures** include continuation contracts and new program funding.
- **Mandatory Government Fees** include fees for the Hillsborough County Tax Collector, Property Appraiser, and City of Tampa Stormwater Services.
- **Direct Operating Expenditures** include program support staff, conference center expenditures, ONEHillsborough staff, Administrative Services Organization (ASO) operations, and occupancy for the Children's Board Family Resource Centers (CB FRC).
- **Administrative Operating Expenditures** include all other operating expenditures including facilities, finance, information technology, human resources, executive office, senior staff, and public relations.
- **Capital** includes funds for investments in real property, as well as for the maintenance of current Children's Board-owned properties.

Budget Category Definitions

- **Revenue**

- **Ad-Valorem Taxes** include current and delinquent ad-valorem tax revenue and excess fees returned to the Children's Board originally paid to the County based on the tax revenue.
- **Investment Income** includes revenue from various interest-bearing accounts.
- **Administrative Services Organization (ASO)** funding represents contributions from other funders specifically designated for use by providers in the community, managed by the Children's Board ASO staff. These dollars are also included in the program expenditures line. An example is the Hillsborough County Board of County Commissioners (BOCC).
- **Other Community Partner Funding** represents funds contributed from community partners that are added to our provider contract amounts and included in the program funding line, for example, Hillsborough County BOCC.
- **Miscellaneous Income** consists of match revenue from the insurance company, cash back from the CBHC credit card, and any other miscellaneous revenue received during the year.

- **Expenditures**

- **Program Funding (Continuation Grants)** represents provider contracts funded by Children's Board, property tax revenue and funds contributed from our community partners. This amount also includes the dollars managed through the ASO to provide support to participants of case management programs.
- **New Program Funding (unallocated)** includes dollars budgeted for new program contracts and one-time funding that will be released and awarded by a competitive or application process.
- **Employee Salaries and Benefits** include wages paid to all non-contractor employees. Benefits represent costs provided for salaried and hourly wage employees including Federal Insurance Contributions Act (FICA), life and health insurance, short-term and long-term disability insurance, unemployment, and retirement benefits.
- **Contracted Professional Services** represent amounts budgeted for contracted information technology services, legal, media buys, auditing, and other professional services.
- **Facility Expenditures** represent necessary costs to operate the Children's Board offices, conference center, and the occupancy expenditures for the seven (7) CBHC Family Resource Centers (CB FRC), including utilities, information technology, maintenance, and repairs.
- **Other Operating** contains expenditures for staff training, conference and meeting travel, postage, insurance, promotional activities, printing, supplies, advertising for the "Truth in Millage" (TRIM) process, budget ads and other public notices, memberships, and subscriptions. Also included are support activities with provider agencies and community organizations for training and events.
- **Capital Expenditures** include those for investments in real property, as well as for the maintenance of current Children's Board-owned properties.
- **Mandatory Government Fees** include those for the Hillsborough County Tax Collector, Property Appraiser, and City of Tampa Stormwater Services.

Children's Board Of Hillsborough County
Fiscal Year 2025 - 2026 Budget
October 1, 2025 - September 30, 2026
REVENUE SCHEDULE

Millage Rate: .4589	FY 2024 - 2025 Budget	FY 2024 - 2025 Estimated Actual	FY 2025 - 2026 Budget
Ad-Valorem Taxes			
Current Ad-Valorem	73,425,760	74,160,018	78,210,327
Delinquent Ad-Valorem	20,000	10,000	20,000
Excess Fees Returned	475,000	595,000	625,000
Total	73,920,760	74,765,018	78,855,327
Investment Income			
Interest	5,579,649	6,126,000	6,715,000
Total	5,579,649	6,126,000	6,715,000
Administrative Services Organization (ASO)			
Hillsborough County BOCC	600,000	600,000	400,000
Total	600,000	600,000	400,000
Other Community Partner Funding			
School District of Hills County	160,000	160,000	-
Hillsborough County BOCC	250,000	75,521	150,000
Total	410,000	235,521	150,000
Miscellaneous Income			
Miscellaneous Revenue	11,000	43,888	15,200
Total	11,000	43,888	15,200
Total Revenue	80,521,409	81,770,427	86,135,527

Narrative/Assumptions for FY 2025 - 2026 Budget

Revenue

- **Ad-Valorem Taxes**

- The FY 2025 - 2026 Hillsborough County tax base estimate is \$179,400,000,000, an increase of 6.2% from the final FY 2024 – 2025 tax base.
- Ad-Valorem revenue is budgeted at 95% to account for the early discounted payment of taxes.
- The budgeted Ad-Valorem Tax is based on the millage rate of .4589, which remains unchanged since FY 2014 - 2015.
 - .5000 millage rate is the maximum allowable millage under the Children's Board statute.
 - The estimated rolled-back rate is .4404.
- Current Ad-Valorem Tax revenue has increased by \$4,784,567 (6.52%).
- Delinquent Ad-Valorem revenue is budgeted at \$20,000, which is unchanged from FY 2024 – 2025.
- Excess Fees Distribution includes the estimated net overpayment of the 2% Hillsborough County Tax Collection fees that are returned at the end of the year. This amount is expected to increase by \$150,000 from the FY 2024 – 2025 amount, budgeted at \$625,000. These fees are budgeted in mandatory government fees.

- **Investment Income**

- The FY 2025 - 2026 interest revenue is budgeted at 4.25%, increased from 4% in FY 2024 - 2025.

- **Administrative Services Organization (ASO)**

- Funding from Hillsborough County BOCC is provided to serve victims of domestic violence and Hillsborough County BOCC Social Services funding is provided for housing supports.
- Funds are administered and managed by the Children's Board ASO and Finance staff.
- The amount budgeted in this section is also included in the program continuation budget.

- **Other Community Partner Funding**

- Funding from Hillsborough County BOCC is provided for summer services grants.

- **Miscellaneous Income**

- This line includes match funding of up to \$5,000 from the insurance company for a 50% reimbursement of the purchase of safety items.
- 1.5% cash back from the CBHC credit card is also budgeted at \$9,200 in this line.
- Additionally, \$1,000 is budgeted for provider repayments from the prior fiscal year.

- **Total Revenue**

- Total Budgeted Revenue for FY 2025 - 2026 has increased by \$5,614,118 (6.97%).

Narrative/Assumptions for FY 2025 - 2026 Budget

Program Expenditures

Children's Board Of Hillsborough County Fiscal Year 2025 - 2026 Budget October 1, 2025 - September 30, 2026

	FY 2024 - 2025 Budget	FY 2024 - 2025 Estimated Actual	FY 2025 - 2026 Budget
Program Funding (Continuation Grants)			
Children's Board Funded Expenditures	69,697,801	64,912,186	80,601,090
Other Funder Expenditures	760,000	760,000	400,000
Total Recommended Program Funding	70,457,801	65,672,186	81,001,090
New Program Funding (unallocated)	6,380,000	5,469,548	5,275,000
Total Program Expenditures	76,837,801	71,141,734	86,276,090

Program Funding (Continuation Grants)

- Contract/Program Managers and Fiscal Representatives evaluate all FY 2024 - 2025 contracts for administrative compliance, program performance, and fiscal accountability in order to recommend continued funding in FY 2025 - 2026. Newly awarded programs go through a competitive proposal submission process.
- The recommended Total Continuation Grants budget has increased from \$70,457,801 in FY 2024 - 2025 to \$81,001,090 for FY 2025 - 2026, a net increase of \$10,543,289. The change is due to:
 - New funding awarded in FY 2024 – 2025 budgeted at the year two requested amount;
 - Five Investment, six Uniting, and three Leading Grants expected to be approved for additional funds to expand program services or replace other funding lost during FY 2024 – 2025.
 - A four percent (4%) increase has been recommended for most contracts continuing from FY 2024 – 2025 to FY 2025 – 2026.
 - Contracts continuing from FY 2024 – 2025 to FY 2025 – 2026 have had their FY 2025 – 2026 recommended “up-to” amounts adjusted to reflect the opportunity to request an allowance for administrative/indirect costs of up to 12% of total direct expenditures (previously 10%). The opportunity for certain contracts to be eligible for an allowance of up to 20% will remain in FY 2025 – 2026 as it did in FY 2024 – 2025.
- Other Funder Expenditures include dollars from other revenue sources that are included in the provider contracts, such as from Hillsborough County BOCC.
- The Administrative Services Organization (ASO) funding is budgeted at \$4,500,000 and includes:
 - CBHC allocation of \$4,100,000.
 - Other Funder ASO allocation of \$400,000. This funding from Hillsborough County BOCC is for support to victims of domestic violence and housing supports for families served by case management programs.
 - ASO allocations are made to funded and qualifying Children’s Board case management programs, Hillsborough County Public Schools Social Work Department, and Early Steps.
 - ASO Request for Applications (RFA) funding budgeted at \$500,000 that is available for application between October and April to support non-funded programs.

Children's Board of Hillsborough County

FY 2025 - 2026 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2024 - 2025 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2025-2026 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
ALK OF FLORIDA, INC. D/B/A RESOURCE EMPOWERMENT CENTRE - Coaching Dreams into Success		338,558	13,542	352,100	4% increase. Eligible for 20% admin.
ALK OF FLORIDA, INC. D/B/A RESOURCE EMPOWERMENT CENTRE - Villages Café (Children and Families Engaging)		465,811	18,632	484,443	4% increase. Eligible for 20% admin.
BAY AREA LEGAL SERVICES, INC. - Housing Stability Program		81,279	4,789	86,068	4% increase plus 12% admin. ASO \$75,000
BAY AREA LEGAL SERVICES, INC. - Lawyers Helping Kids		782,079	46,072	828,151	4% increase plus 12% admin
BAY AREA YOUTH SERVICES, INC. - Elevate Beyond Barriers		196,390	305,536	501,926	4% increase plus 12% admin. Year 2 amount
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Elementary)		297,500	17,526	315,026	4% increase plus 12% admin
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Middle)		297,500	17,526	315,026	4% increase plus 12% admin
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Elementary School Initiative		812,211	47,847	860,058	4% increase plus 12% admin
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Middle School Initiative		1,009,851	633,610	1,643,461	4% increase plus 12% admin. Annualized FY 2026 Expansion Amount
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Brandon Art Masters! (BAM!)		95,566	5,629	101,195	4% increase plus 12% admin
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Initiative at Giunta Middle		284,306	62,368	346,674	4% increase plus 12% admin. Annualized FY 2026 Expansion Amount
BRANDON SPORTS AND AQUATICS CENTER D/B/A HIGH 5 INC - Water Warriors		75,977	4,551	80,528	4% increase plus 12% admin
CHAMPIONS FOR CHILDREN, INC. - Baby Bungalow		301,134	17,739	318,873	4% increase plus 12% admin
CHAMPIONS FOR CHILDREN, INC. - Family Focus	COVE Behavioral Health	517,315	44,700	562,015	4% increase plus 12% admin. ASO \$25,000
CHAMPIONS FOR CHILDREN, INC. - Great We Grow		100,683	133,921	234,604	4% increase plus 12% admin. Year 2 amount. ASO \$10,000
CHAMPIONS FOR CHILDREN, INC. - Layla's House		506,725	29,851	536,576	4% increase plus 12% admin. ASO \$15,000
CHAMPIONS FOR CHILDREN, INC. - Parents as Teachers		2,051,979	201,765	2,253,744	4% increase plus 12% admin. Year 2 amount. ASO \$10,000
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO)		4,100,000	-	4,100,000	No change to recommended amount
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO) Other Funders		600,000	(200,000)	400,000	Hillsborough County BOCC (Support for Domestic Violence Victims) \$100,000, Hillsborough County BOCC (Housing Supports) \$300,000.

Children's Board of Hillsborough County

FY 2025 - 2026 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2024 - 2025 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2025-2026 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Caregiver Support Services		1,405,023	791,742	2,196,765	4% increase plus 12% admin. Annualized FY 2026 Expansion Amount. ASO \$40,000
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Guiding Stars Mentoring Program		222,666	219,066	441,732	4% increase plus 12% admin. Year 2 amount. ASO \$10,000
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Kinship Hillsborough		659,525	38,852	698,377	4% increase plus 12% admin. ASO \$75,000
CHILDREN'S HOME, INC., THE DBA CHILDREN'S HOME NETWORK - Reaching and Inspiring Students Everywhere (RAISE)		1,379,010	81,242	1,460,252	4% increase plus 12% admin. ASO \$75,000
CHILDREN'S HOME, INC., THE DBA CHILDREN'S HOME NETWORK - Supporting and Empowering Educational and Developmental Services (SEEDS)		2,902,961	555,642	3,458,603	SDHC funds will not be received in FY26. 4% increase plus 12% admin. Year 2 amount. FY26 expansion amount annualized. ASO \$250,000
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Children's Board Free Tuesday		99,299	8,066	107,365	4% increase plus 12% admin
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Learn & Play Tampa Bay		372,809	21,963	394,772	4% increase plus 12% admin
CORPORATION TO DEVELOP COMMUNITIES OF TAMPA, INC. - CDC of Tampa Wealth Builders		490,730	212,754	703,484	4% increase plus 12% admin. Annualized FY 2026 Expansion Amount. ASO \$40,000
CRISIS CENTER OF TAMPA BAY, INC., THE - Successful Families		723,342	42,612	765,954	4% increase plus 12% admin. ASO \$20,000
DAWNING FAMILY SERVICES, INC. - A Path to Prevention		472,534	27,946	500,480	4% increase plus 12% admin. ASO \$250,000
DAWNING FAMILY SERVICES, INC. - Housing for Success		336,381	19,818	356,199	4% increase plus 12% admin. ASO \$30,000
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Community Developmental Screening		1,039,836	74,653	1,114,489	4% increase plus 12% admin. Year 2 amount. ASO \$10,000
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Inclusion Support Services		629,305	37,071	666,376	4% increase plus 12% admin
EASTER SEALS FLORIDA, INC. - Early Learning and Intervention Program		712,231	43,159	755,390	4% increase plus 12% admin. ASO \$10,000
EASTER SEALS FLORIDA, INC. - The Incredible Years		879,585	51,816	931,401	4% increase plus 12% admin
ENVISION RESOLUTION FOUNDATION, INC., THE - Barbershop Conversations Mental Health Training		125,000	65,000	190,000	4% increase. Year 2 amount. Eligible for 20% admin.
FAMILY ENRICHMENT CENTER, INC. - THE - Autism is Real		1,279,402	71,090	1,350,492	4% increase plus 12% admin. Year 2 amount. ASO \$25,000
FAMILY ENRICHMENT CENTER, INC. THE - Motivated Minds		595,337	35,155	630,492	4% increase plus 12% admin. ASO \$25,000
FAMILY ENRICHMENT CENTER, INC., THE - 2026 Summer STEAM-Sational		31,500	4,504	36,004	4% increase plus 12% admin. Summer only through 2026

Children's Board of Hillsborough County

FY 2025 - 2026 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2024 - 2025 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2025-2026 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
FAMILY ENRICHMENT CENTER, INC., THE - Kinship Care		398,195	23,463	421,658	4% increase plus 12% admin. ASO \$50,000
FAMILY HEALTHCARE FOUNDATION, INC. - Connecting Kids to CARE		521,533	31,103	552,636	4% increase plus 12% admin. Anticipated expansion effective October 1, 2025.
FLORIDA BAPTIST CHILDREN'S HOMES D/B/A/ ONE MORE CHILD - One More Child Family Support		151,200	8,908	160,108	4% increase plus 12% admin. ASO \$25,000
FLORIDA EDUCATION FUND, INC - CodeMasters - County Wide		164,787	9,707	174,494	4% increase plus 12% admin
FLORIDA EDUCATION FUND, INC - CodeMasters -(Strategic Initiative)		194,198	10,961	205,159	4% increase plus 12% admin
FLORIDA STATE UNIVERSITY - Successful Start		964,546	56,821	1,021,367	4% increase plus 12% admin
GENTLEMEN'S QUEST OF TAMPA, Inc. - 2026 Youth Wellness Camp		22,000	1,063	23,063	4% increase plus 12% admin. Summer only through 2026.
GIRL SCOUTS OF WEST CENTRAL FLORIDA, INC. - Girl Scout Troop Program		174,345	10,270	184,615	4% increase plus 12% admin
GREATER PALM RIVER POINT COMMUNITY DEVELOPMENT CORPORATION - Palm River Family Services		110,000	84,400	194,400	4% increase. Year 2 amount. Eligible for 20% admin.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS - Good Afternoon Friends and Amigos		466,943	27,508	494,451	4% increase plus 12% admin. ASO \$15,000
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Padres de Crianza		356,347	20,992	377,339	4% increase plus 12% admin. ASO \$40,000
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Teen Parent Engagement Program		302,107	17,797	319,904	4% increase plus 12% admin. ASO \$15,000
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Families Hillsborough	Champions for Children, Children's Home Network	2,409,132	422,786	2,831,918	4% increase plus 12% admin. Year 2 amount. ASO \$215,000
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - HealthySteps Hillsborough		1,672,373	517,678	2,190,051	4% increase plus 12% admin. Year 2 amount. ASO \$20,000
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Safe Baby Plus	St. Joseph's Women's Hospital	1,748,571	104,103	1,852,674	4% increase plus 12% admin. Year 2 amount. ASO \$40,000
HILLSBOROUGH COMMUNITY COLLEGE FOUNDATION - Quality Early Education System		3,080,437	543,658	3,624,095	4% increase plus 12% admin. Year 2 amount. Annualized FY 2026 Expansion Amount.
HILLSBOROUGH COUNTY SCHOOL READINESS COALITION, INC. D/B/A EARLY LEARNING COALITION OF HILLSBOROUGH COUNTY, INC. - School Readiness Funding		1,075,000	-	1,075,000	Match Contract \$1,000,000 plus 75K for homeless. Contract separated by Q1-3 and Q4 due to DEL. No change to recommended amount.
HILLSBOROUGH EDUCATION FOUNDATION, INC. - Tech Connect		573,310	33,820	607,130	4% increase plus 12% admin
HISPANIC SERVICES COUNCIL, INC. - La RED de Padres Activos		1,955,709	200,960	2,156,669	4% increase plus 12% admin. Year 2 amount. ASO \$50,000

Children's Board of Hillsborough County

FY 2025 - 2026 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2024 - 2025 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2025-2026 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
HOUSING AUTHORITY OF THE CITY OF TAMPA - 2026 Summer at the Oaks		29,089	2,780	31,869	4% increase plus 12% admin. Summer only through 2026
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Family Financial Skills		99,999	11,366	111,365	4% increase plus 12% admin
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Hope		1,215,970	137,590	1,353,560	4% increase plus 12% admin. ASO \$15,000
HOUSING AUTHORITY OF THE CITY OF TAMPA - Village Link Up		439,987	26,501	466,488	4% increase plus 12% admin. ASO \$45,000
HOUSING AUTHORITY OF THE CITY OF TAMPA - Youth Success		354,621	20,892	375,513	4% increase plus 12% admin
INSTRUMENTS 4 LIFE, INC - Music Outreach Program		143,815	5,753	149,568	4% increase. Annualized FY 2026 Expansion Amount. Eligible for 20% admin.
JOSHUA WAY OF HOPE - Achievers		1,374,553	54,982	1,429,535	4% increase. ASO \$30,000. Eligible for 20% admin.
JOSHUA WAY OF HOPE - Building a Stronger Me		167,820	29,374	197,194	4% increase. Annualized FY 2026 Expansion Amount. Eligible for 20% admin.
JOSHUA WAY OF HOPE - Life Skills 360 Training Institute		165,991	6,640	172,631	4% increase. Eligible for 20% admin.
JUST INITIATIVE, INC. - Woven Empowerment (WE Program)		276,650	11,066	287,716	4% increase. ASO \$75,000. Eligible for 20% admin.
LEARN TAMPA BAY, INC. D/B/A ACHIEVE PLANT CITY - Learning Is Fun Together (LIFT)		492,130	19,685	511,815	4% increase. ASO \$15,000. Eligible for 20% admin.
LUTHERAN SERVICES FLORIDA - Children's Board Family Resource Centers		3,296,557	246,197	3,542,754	4% increase plus 12% admin. Add'l \$52,000 furnishings for new Brandon location (one-time). ASO \$90,000
METROPOLITAN MINISTRIES, INC. - Children's Recreation, Education, Arts & Therapeutic Experience (C.R.E.A.T.E)		712,857	42,004	754,861	4% increase plus 12% admin
METROPOLITAN MINISTRIES, INC. - First Hug		1,767,483	309,320	2,076,803	4% increase plus 12% admin. Year 2 amount. ASO \$75,000
METROPOLITAN MINISTRIES, INC. - Pathways to Hope	Hispanic Services Council	1,141,552	106,664	1,248,216	4% increase plus 12% admin. ASO \$150,000
MORE HEALTH, INC. - Healthy and Safe Kids		139,989	8,835	148,824	4% increase plus 12% admin
MUSEUM OF SCIENCE AND INDUSTRY, INC - MOSI in Motion at Children's Board Family Resource Center in Plant City		125,000	42,708	167,708	4% increase plus 12% admin. Year 2- Recommended increase amount includes change of exhibit. May reduce if kept all year 2027.
NONPROFIT LEADERSHIP CENTER OF TAMPA BAY, INC. - Capacity Building		176,400	10,461	186,861	4% increase plus 12% admin
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - South County Literacy Initiative		620,842	24,834	645,676	4% increase. Eligible for 20% admin.
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - Sulphur Springs Literacy Initiative		168,726	6,749	175,475	4% increase. Eligible for 20% admin.
POSITIVE FAMILY PARTNERS - Learning Connections		104,682	4,187	108,869	4% increase. Eligible for 20% admin.

Children's Board of Hillsborough County

FY 2025 - 2026 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2024 - 2025 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2025-2026 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
POSITIVE SPIN, INC. - E.A.C.H. One		1,150,000	128,634	1,278,634	4% increase plus 12% admin. Year 2 amount. ASO \$110,000
PRESERVE VISION FLORIDA, INC. - Children's Vision Health and Safety		731,223	164,851	896,074	4% increase plus 12% admin. Annualized FY 2026 Expansion Amount
REACHUP, INC. - GROWTH with Doulas and Dads	Champions for Children	1,498,949	584,736	2,083,685	4% increase plus 12% admin. Year 2 amount. Annualized FY 2026 expansion. ASO \$25,000
REDEFINERS WORLD LANGUAGES, Inc. - 2026 Summer Spanish Language and Technology		31,500	1,856	33,356	4% increase plus 12% admin. Summer only through 2026
REDEFINERS WORLD LANGUAGES, INC. - Global Explorers Program		218,840	113,194	332,034	4% increase plus 12% admin. Annualized FY 2026 Expansion Amount
REDEFINERS WORLD LANGUAGES, Inc. - Multilingual Citizens Program		1,235,925	72,807	1,308,732	4% increase plus 12% admin
ROOTED IN PLAY CORP - Every Child Plays		100,000	24,000	124,000	4% increase. Year 2 amount. Eligible for 20% admin.
ROOTED IN PLAY CORP - Pop Up Adventure Playground Project		58,338	2,334	60,672	4% increase. Eligible for 20% admin. Anticipated expansion effective October 1, 2025.
SCHOOL DISTRICT OF HILLSBOROUGH COUNTY - Renaissance myON Reader		100,000	-	100,000	Leveraged Investment. District Agreement. No change in recommended amount.
SENIORS IN SERVICE OF TAMPA BAY, INC. - Foster Grandparent Program with Readers in Motion		413,676	262,623	676,299	4% increase plus 12% admin. Annualized FY 2026 Expansion Amount. Add'l schools to be added pending meeting with SDHC.
SKILLS CENTER, INC., THE - Middle School Youth Opportunity (YO)		967,493	56,994	1,024,487	4% increase plus 12% admin. ASO \$10,000
SPRING OF TAMPA BAY, INC., THE - Family Safety from Domestic Violence		462,025	36,536	498,561	4% increase plus 12% admin. ASO \$120,000
ST. JOSEPH'S HOSPITAL - Mobile Health and Safety Education		1,270,438	110,831	1,381,269	4% increase plus 12% admin. Year 2 amount.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Community Maternity Clinic		872,829	51,418	924,247	4% increase plus 12% admin
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Supporting Motherhood and More		202,659	11,962	214,621	4% increase plus 12% admin
TAMPA HEIGHTS JUNIOR CIVIC ASSOCIATION - 2026 THJA Summer on Lamar		20,961	1,234	22,195	4% increase. Summer only through 2026. Eligible for 20% admin.
TAMPA HEIGHTS JUNIOR CIVIC ASSOCIATION - Garden and Art Wellness Program		123,344	4,934	128,278	4% increase. Eligible for 20% admin.

Children's Board of Hillsborough County

FY 2025 - 2026 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2024 - 2025 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2025-2026 RECOMMENDED Up To AMOUNT	NOTES/ASO amount (if applicable)
TAMPA HILLSBOROUGH HOMELESS INITIATIVE - UNITY Information Network		50,000	-	50,000	Match Contract. No change in recommended amount.
TAMPA KIWANIS FOUNDATION, INC. - Story Walk		47,965	1,919	49,884	4% increase. Eligible for 20% admin.
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC. (YMCA) - 2026 Teen Summer Experience		20,992	1,237	22,229	4% increase plus 12% admin. Summer only through 2026
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC (YMCA). - Operation Strong Families		164,145	10,023	174,168	4% increase plus 12% admin
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC. (YMCA) - Sulphur Springs YMCA Out of School Time Program		477,261	29,097	506,358	4% increase plus 12% admin
TAMPA MUSEUM OF ART - Children's Board Free Family Days		57,555	3,391	60,946	4% increase plus 12% admin
UNITED FOOD BANK & SERVICES OF PLANT CITY, INC. - Food, Education, and Empowerment for Development (F.E.E.D.)		223,849	13,187	237,036	4% increase plus 12% admin
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving Water Safety		30,030	1,769	31,799	4% increase plus 12% admin. Summer Only Contract
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving! Mind, Body, Soul		330,701	19,482	350,183	4% increase plus 12% admin
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION INC. - STEPS for the University Area		478,926	33,438	512,364	4% increase plus 12% admin. Year 2 amount. ASO \$40,000
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Hillsborough HIPPY Parent Involvement Project	Crisis Center of Tampa Bay	2,102,367	592,957	2,695,324	4% increase plus 12% admin. Year 2 amount. Annualized FY 2026 expansion. ASO \$15,000
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Program-Wide Positive Behavior Support		988,581	77,955	1,066,536	4% increase plus 12% admin. Year 2 amount.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Developing our Children's Skills Programs (HOT DOCS & DOCS K-5)		441,957	26,035	467,992	4% increase plus 12% admin
TOTAL RECOMMENDED FOR CONTINUATION CONTRACT FUNDING		\$ 71,499,315	\$ 9,501,775	\$ 81,001,090	

Narrative/Assumptions for FY 2025 - 2026 Budget

Program Expenditures (continued)

**Children's Board Of Hillsborough County
Fiscal Year 2025 - 2026 Budget
October 1, 2025 - September 30, 2026
NEW PROGRAM EXPENDITURES SCHEDULE**

Emerging Community Needs Funding	250,000
Spring and Summer Passports	250,000
Technical Assistance Grants - Capacity Building	225,000
Emergency Funding	250,000
Strategic Initiatives (ITN #1, #2, #3)	1,000,000
Small Nonprofit Grants	400,000
Summer Services Grants	150,000
Summer Services Grants - County Funding	150,000
Mentoring (SDHC)	200,000
Childcare Accreditation	300,000
Youth Council	100,000
Additional Priorities from Strategic Planning	2,000,000
Total New Program Funding	5,275,000

One Time:	975,000
Ongoing:	4,300,000
Total	5,275,000

Recommendations:

1. **Emerging Community Needs Funding** – Provide available funds, up to \$250,000, throughout the fiscal year to award grants of up to \$75,000 per request (up to 18 months). Via the internal Universal Funding Recommendation Form process, grants are awarded on a one-time basis for identified support of community needs that could not be anticipated prior to the development of the annual budget for Board approval.
2. **Spring and Summer Passports** – Provide available funds, up to \$250,000, to fund the cost of “slots” for one week of camp during Spring and Summer breaks per child in partnership with various local recreational organizations (partners subject to change).
3. **Technical Assistance Grants – Capacity Building** – Continue the release of funding to support capacity building and neighborhood safety through a competitive Request for Applications process in October 2025 to award multiple time-limited, one-time grants of up to \$10,000 per agency.

Narrative/Assumptions for FY 2025 - 2026 Budget

Program Expenditures (continued)

4. **Emergency Funding** – Per Board policies and via the internal Universal Funding Recommendation Form process, award one-time grants throughout the fiscal year to address the effects of unforeseen or catastrophic events that negatively impact services to be provided to children and families. Accordingly, the Board would be advised of all requests for such funding and would be required to provide approval for those exceeding \$75,000. *Note: The Board may elect to utilize fund balance reserves if community needs exceed originally approved allocated amount.*
5. **Strategic Initiatives (ITN #1, #2, #3)** – Provide available funds, up to \$1,000,000, to advance the goals of the ONEHillsborough Initiative, structured by the Social Determinants of Health. Priority areas include fatherhood and male mentorship, trauma-informed schools, and one-stop family service hubs.
6. **Small Nonprofit Grants** – New initiative in FY 2025 – 2026 to award two-year grants to eligible small nonprofit organizations with an up-to amount of \$75,000 in the first year of funding.
7. **Summer Services Grants** – Increase capacity by expanding funding opportunities through the release of a competitive Request for Proposals, allowing agencies to request funding for “slots” or for enhancements to an existing program. The RFP would be released in January 2026 and agencies currently awarded Summer Services grants through 2026 would be invited to apply, should they elect to request funding for slots rather than enhancements. *Note: Release in partnership with Hillsborough County Board of County Commissioners (BOCC).*
8. **Mentoring (SDHC)** – Release a competitive Request for Proposals in collaboration with the School District of Hillsborough County to support elementary school mentoring.
9. **Childcare Accreditation** – Release a competitive Request for Proposals if it is *not* determined that a specific provider is necessary for local implementation.
10. **Youth Council** – Release a competitive Request for Proposals to support the development of a council made up of community youth to expand relevant services that align with the Children’s Board’s focus areas.
11. **Additional Priorities from Strategic Planning** – Release at least one competitive Request for Proposals to address potential focus areas identified during the Board strategic planning session conducted in April 2025.

Narrative/Assumptions for FY 2025 - 2026 Budget

Children's Board Of Hillsborough County EMPLOYEE SALARIES AND BENEFITS SCHEDULE

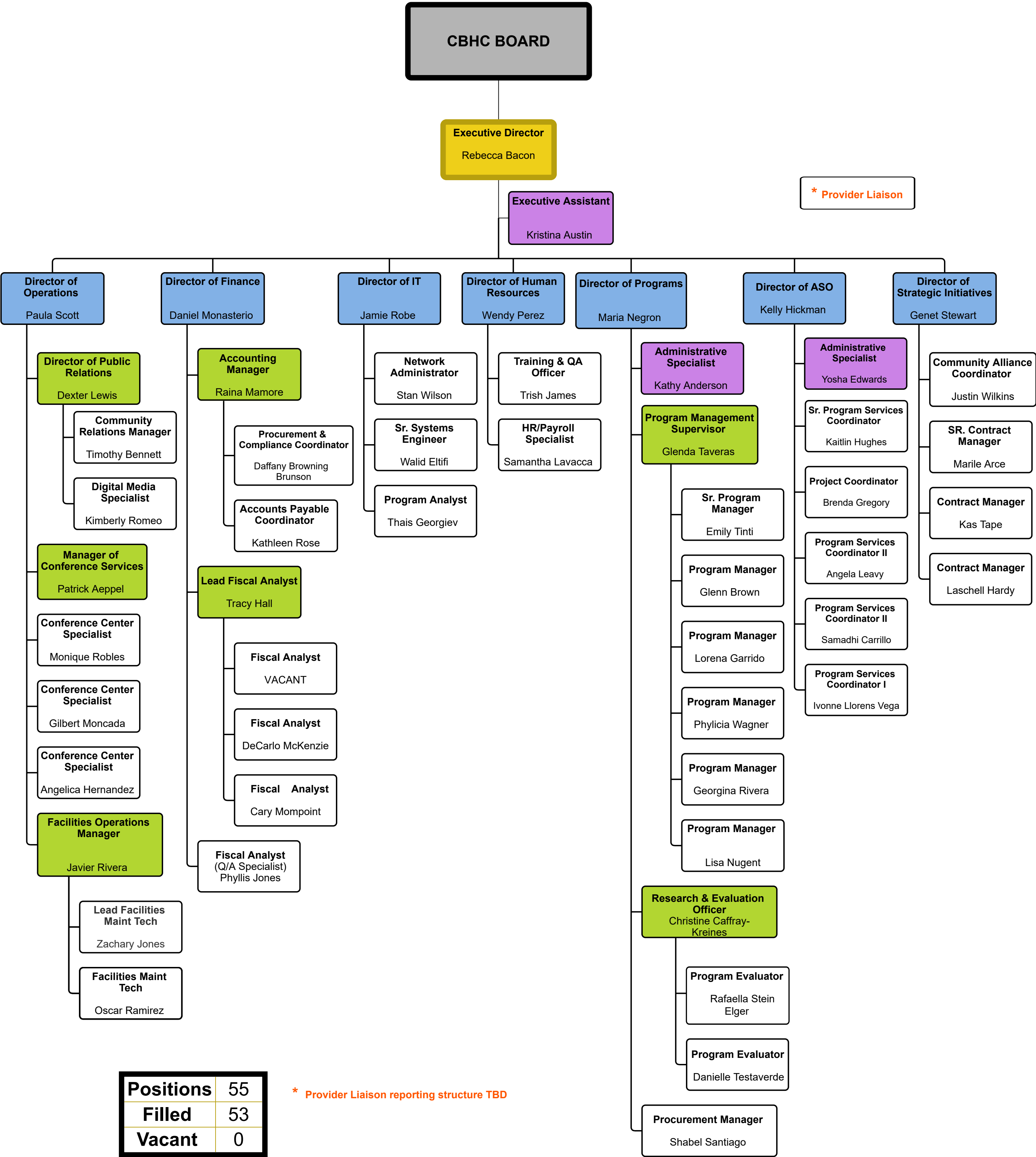
	FY 2024 - 2025	FY 2024 - 2025 Estimated	FY 2025 - 2026
	Budget	Actual	Budget
Salaries	4,696,587	4,367,826	4,960,615
Benefits	1,991,243	1,851,856	2,198,621
Total	6,687,829	6,219,682	7,159,236

POSITION SUMMARY

	FY 2024 - 2025 Budget	FY 2025 - 2026 Budget	Change
Full-Time FTE's	52.00	55.00	3.00
Full-Time Temp FTE	-	-	-
Part-Time FTE	-	-	-
Part-Time Temp FTE	-	-	-
	52.00	55.00	3.00

- The FY 2025-2026 salary and fringe benefit budget increased by a net amount of \$471,407 (7.1%).
- The total FTE count increased from 52 to 55.
 - A Fiscal Compliance Specialist (1.0 FTE) was added to the Finance department, and a Research & Evaluation Officer (1.0 FTE) and Provider Liaison (1.0 FTE) were added to the Programs department.
- Salaries are budgeted at a net increase of \$264,028 (5.6%).
 - A three percent (3%) market equity adjustment was included for most positions effective October 1, 2025, for a total increase of approximately \$136,000 in salaries plus benefits.
 - Vacation payout benefit is budgeted in the amount of \$35,600 plus benefits. Employees with more than (80) hours of unused annual leave may elect to receive up to 40 hours of vacation pay.
 - Stipends to reimburse employees for the cost of childcare and to compensate for utilizing a language other than English to do certain parts their job were introduced in FY 2024 – 2025 and are expected to make up approximately \$28,000 of the total Salaries budget in FY 2025 – 2026.
- The FY 2025 - 2026 fringe benefits are budgeted at a net increase of \$207,378 (10.4%).
 - FICA expenditures have increased by \$21,421 (5.9%) as the salary budget increased.
 - Deferred compensation contribution of 1.5% of employee's salary is budgeted at an increase of \$4,291 (6.4%) for a total of \$71,273.
 - The Florida Retirement System (FRS) FY 2025 - 2026 budget is \$703,453, an increase of \$32,933 (4.9%). These amounts are based on the FY 2024 – 2025 employer contribution rates, as the state had not yet published the FY 2025 – 2026 rates at the time this preliminary budget was developed. Thus, it is expected that these amounts will be different in the final budget.
 - Insurance expenditures (life insurance, health insurance & Other Post-Employment Benefits) have increased by \$144,355 (17.5%), budgeted at a total of \$969,627. Employer premiums are budgeted at an estimated 10% increase for FY 2025 – 2026. Vacant positions are budgeted at the family rate.
 - The long-term disability (LTD) and the short-term disability (STD) insurance rates are budgeted at an increase of \$4,056 (6.7%). The CBHC premiums did not increase for FY 2025 - 2026.
 - The re-employment compensation rate has remained at .1%, budgeted at \$4,952.

Children's Board of Hillsborough County Organizational Chart



Children's Board Of Hillsborough County
Fiscal Year 2025 - 2026 Budget
October 1, 2025 - September 30, 2026
OPERATING AND OTHER EXPENDITURES SCHEDULE

	FY 2024 - 2025 Budget	FY 2024 - 2025 Estimated Actual	FY 2025 - 2026 Budget
Operating Expenditures			
Contracted Professional Services			
Legal and Auditing Services	86,075	86,075	95,000
Professional Services	462,670	495,573	516,070
Total Contracted Professional Services	548,745	581,648	611,070
Facility Expenditures			
CBHC FRC Occupancy Expenditures	534,486	514,054	486,114
CBHC Facilities Maintenance	221,455	150,080	112,425
CBHC Utilities	119,822	119,206	118,304
CBHC IT Maintenance	68,984	71,586	71,915
CBHC Equipment Lease and Maintenance	26,808	22,926	26,950
Total Facility Expenditures	971,555	877,852	815,708
Other Operating Expenditures			
Staff Meeting Travel	38,450	25,604	34,350
Tuition Reimbursement	2,000	2,000	4,000
Professional Development	43,000	11,580	44,000
Postage & Delivery	9,000	9,000	9,000
Insurance-Property and Liability	180,118	156,954	144,122
Promotional Activities	44,500	43,000	44,500
Supplies and Equipment	81,485	94,550	62,737
Printing	33,500	28,736	35,500
Position and Public Notice Advertising	11,000	8,036	9,500
Memberships	56,000	56,000	56,000
Subscriptions	150,810	151,139	206,713
Other	800	800	2,340
Provider Training and Events	37,000	27,271	115,000
Total Other Operating Expenditures	687,663	614,670	767,762
Total Operating Expenditures	2,207,963	2,074,170	2,194,540
Capital Expenditures	4,000,000	2,948,585	4,011,000
Mandatory Government Fees	1,912,015	1,919,478	2,008,207

Narrative/Assumptions for FY 2025 - 2026 Budget

Operating and Other Expenditures

- **Contracted Professional Services**

- Overall, the budget for Contracted Professional Services has increased by \$62,325 (11.4%).
- The Legal Services budget has remained constant at \$55,000.
- The budget for Auditing Services has increased to \$40,000.
- Website hosting for CBFRC and Prevent Needless Deaths websites is budgeted at \$1,250.
- \$45,000 is budgeted to make the CBHC website ADA-compliant.
- \$5,000 is budgeted to contract with vendors to assist the IT department with the migration of data to a new virtual server and cloud storage.
- \$20,000 is budgeted for a cyber security consultant.
- \$50,400 is budgeted for Azure and Microsoft support.
- \$1,420 has been budgeted for security at Board meetings.
- \$170,000 has been included in the Facilities budget to assist with the acquisition and build out of additional CB FRC properties.
- Contractual services for photography, Spanish translation of materials, and creative services has decreased from \$29,000 to \$21,000.
- The budget for videotaping events and welcome videos has decreased from \$12,000 to \$2,000. The Digital Media Specialist, hired during FY 2024 – 2025 in the Public Relations department, has as part of its job duties some of the items listed here as well as in the preceding bullet point.
- The budget for community education and awareness remains unchanged at \$185,000; this includes public awareness campaigns of provider agencies, safety campaigns, Pinwheels for Prevention activities and the promotion of the ONEHillsborough initiative.

- **Facility Expenditures**

- Overall Facility expenditures have decreased by \$155,847 (16%).
- Occupancy expenses for the seven (7) CBHC Family Resource Centers are budgeted at \$486,114. This includes rent, maintenance, utilities, and other occupancy costs.
- CBHC facilities maintenance has decreased by \$109,030 (49.2%), budgeted at \$112,425.
- The Utilities budget has decreased by \$1,518 (1.3%), budgeted at \$118,304.
- Information Technology maintenance has increased by \$2,931 (4.3%), budgeted at \$71,915.
- Equipment Lease and Maintenance has increased by \$142 (0.5%), budgeted at \$26,950.

- **Other Operating Expenditures**

- The overall Other Operating Expenditures budget has increased by \$80,099 (11.7%).
- Staff Meeting Travel has decreased by \$4,100 (10.7%).
- Tuition reimbursement and professional development has increased from \$45,000 to \$48,000 in FY 2026.
- Postage has remained unchanged at \$9,000.
- The Insurance budget has decreased by \$35,996 (20%), budgeted at \$144,122.
- The Promotional Activities budget has remained unchanged at \$44,500.

Narrative/Assumptions for FY 2025 - 2026 Budget

Operating and Other Expenditures Continued

- The Supplies and Equipment budget has decreased from \$81,485 to \$62,737 (23%).
- The Printing budget increased by \$2,000 (6%), budgeted at \$35,500 for CBHC materials, printing the annual report, and family guides.
- The Position and Public Notice Advertising budget decreased by \$1,500 (13.6%) to \$9,500 for ads for various funding releases and required advertising for TRIM notices.
- Memberships have remained unchanged at \$56,000. This includes membership fees paid to the Florida Association of Children's Councils and Trusts (FACCT) of \$40,000 in addition to other organizations.
- Subscriptions have increased from \$150,810 to \$206,713 (37.1%). Included are funds for an enhanced version of the SurveyMonkey platform to transition the provider proposal submission process from that of a paper-based to a web-based process, as well as funds to explore the possible transition to an electronic grant management application.
- The Provider Training and Events budget increased by \$78,000 (210.8%). Included are funds to utilize a consultant to solicit various types of feedback from the community at large, as well as to support the ONEHillsborough initiative's cost of living workshop.
- **Capital**
 - A total of \$4,011,000 has been budgeted for investments in real property for Children's Board Family Resource Centers, as well as for the maintenance of current Children's Board-owned properties.
 - The building and capital reserve provides funds to maintain the CBHC-owned buildings. The reserve is increased by \$400,000 per year to include the main building and three (3) CBHC FRCs.
 - A building envelope assessment was completed during FY 2023 – 2024 with reserves made in fund balance based on the results of the assessment.

Children's Board of Hillsborough County

Building & Capital Reserve

Children's Board of Hillsborough County
Building and Capital Reserve Summary



	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget	FY 2029 - 2030 Budget
Beginning Reserve Balance	1,575,327	1,965,027	1,912,129	2,291,914	2,663,270
Additional Annual Reserve:	400,000	400,000	400,000	400,000	400,000
Available Reserve	1,975,327	2,365,027	2,312,129	2,691,914	3,063,270
Projected Expenditures	(10,300)	(452,898)	(20,215)	(28,644)	(107,812)
Projected Ending Reserve Balance	1,965,027	1,912,129	2,291,914	2,663,270	2,955,458

Annual Reserve includes \$100,000 per year for each building (CBHC main office, CB FRC Plant City, CB FRC Temple Terrace, and CB FRC Brandon).

Narrative/Assumptions for FY 2025 - 2026 Budget

Operating and Other Expenditures Continued

- **Mandatory Government Fees**

- This line has increased by \$96,192 (5.0%) for a total of \$2,008,207, representing 2% of the total FY 2025 - 2026 budget.
- Tax Collector's Fees are based on 2% of ad-valorem tax revenue received. This line is expected to increase based on the tax base for a FY 2025 - 2026 total of \$1,580,207.
- Property Appraiser's Fees are approximately .57% of ad-valorem tax revenue. This line is expected to remain unchanged from FY 2024 – 2025.
- The City of Tampa Stormwater Services fee is budgeted at \$3,000.

Children's Board Of Hillsborough County
FY 2024 - 2025 Estimated Spending

	FY 2024 - 2025 Budget	FY 2024 - 2025 Estimated Actual	FY 2024 - 2025 Projected Difference
Revenue			
Ad-Valorem Taxes	73,920,760	74,765,018	844,258
Investment Income	5,579,649	6,126,000	546,351
Administrative Services Organization (ASO)	600,000	600,000	-
Other Community Partner	410,000	235,521	(174,479)
Miscellaneous Income	11,000	43,888	32,888
Total Revenue	80,521,409	81,770,427	1,249,018
Expenditures			
Program:			
Program Funding (Continuation Grants)	70,457,801	65,672,186	4,785,615
CBHC Unallocated Program Funding	6,380,000	5,469,548	910,452
Total Program Expenditures:	76,837,801	71,141,734	5,696,067
Operating Expenditures			
Employee Salaries and Benefits	6,687,829	6,219,682	468,147
Contracted Professional Services	548,745	581,648	(32,903)
CBHC FRC Occupancy Expenditures	534,486	514,054	20,432
Facility Expenditures	437,069	363,798	73,271
Other Operating	687,663	614,670	72,993
Total Operating Expenditures	8,895,792	8,293,852	601,940
Capital Expenditures	4,000,000	2,948,585	1,051,415
Mandatory Government Fees	1,912,015	1,919,478	(7,463)
Total Expenditures	91,645,608	84,303,649	7,341,959
Total Projected Difference			8,590,977

Narrative/Assumptions for FY 2024 - 2025 Estimated Spending

- **Revenue**

- Total Revenue is projected to be over budget by a net amount of \$1,249,018.
- Ad-Valorem Tax Revenue is projected to be over budget by \$844,258 as more than 95% of the tax revenue is expected to be received.
- Investment Income is projected to be over budget by \$546,351. The current interest rate is 1.08% with Wells Fargo and 4.48% with Florida Prime, which is higher than the 4% budgeted.
- The Administrative Services Organization (ASO) revenue is expected to be received at the budgeted amount.
- Other Community Partner Revenue is projected to be under budget by \$174,479 because summer services expenses and revenue will be lower than budgeted.
- Miscellaneous Income is projected to be over budget by \$32,888 due to provider repayments received from the prior fiscal year.

- **Expenditures**

- **Program Expenditures**

- Total Program Expenditures are projected to be under budget by \$5.7 million.
 - Continuation Grants are projected to be under budget by \$4.8 million.
 - Negotiated Continuation Contracts were under budget by \$1,052,665, of which \$372,464 has been repurposed and awarded during the year, leaving \$680,201 unallocated.
 - Estimated underspending of the remaining continuation contracts is \$4.1 million.
 - Unallocated Program Funding is projected to be under budget by \$910,452 based on contracts awarded year to date.

- **Operating Expenditures**

- Salaries and Benefits are projected to be under budget by \$468,147 because of vacant positions throughout the year.
- Contracted Professional Services are projected to be over budget by \$32,903 (6%).
- CBHC FRC Occupancy Expenditures are projected to be under budget by \$20,432 (4%).
- Facility Expenditures for the Palm Avenue building are projected to be under budget by a net amount of \$73,271 due to underspending in building repairs/maintenance and lawn maintenance services.
- Other Operating Expenditures are projected to be under budget by a net amount of \$72,993. This includes underspending in staff local travel, professional development, and training & events.

- **Capital Expenditures**

- Capital Expenditures are projected to be under budget by \$1.1 million because the planned purchase of property for an additional Family Resource Center in the Riverview area is not expected to occur until at least FY 2025 – 2026.

- **Mandatory Government Fees**

- Mandatory Government Fees are projected to be over budget by \$7,463 (less than 1%).

**CHILDREN'S BOARD OF HILLSBOROUGH COUNTY
PROJECTIONS**

FY 2024 - 2025 to FY 2029 - 2030

Millage Rate .4589



	FY 2024 - 2025 Budget	FY 2024 - 2025 Estimated Actual	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget	FY 2029 - 2030 Budget
MILLAGE RATE	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589
<u>Projected Tax Revenue</u> (millage rate @ .4589 w/ 6.2% inc. in tax base in FY 2026, 5.8% inc. in FY 2027, 5.9% inc. in FY 2028, 5.9% inc. in FY 2029, 5.9% inc. in FY 2030)	73,920,760	74,765,018	78,855,327	83,391,526	88,273,571	93,443,657	98,918,778
Investment Income	5,579,649	6,126,000	6,715,000	5,176,351	4,420,058	3,590,318	2,772,500
Administrative Services Organization and Other Community Partner	1,010,000	835,521	550,000	550,000	550,000	550,000	550,000
Miscellaneous Income	11,000	43,888	15,200	15,200	15,200	15,200	15,200
Total Revenue Available	80,521,409	81,770,427	86,135,527	89,133,077	93,258,829	97,599,175	102,256,478
<u>Operating Expenditures</u>	8,895,792	8,293,852	9,353,776	9,761,798	10,196,417	10,660,222	11,156,152
Mandatory Government Fees	1,912,015	1,919,478	2,008,207	2,377,276	2,516,414	2,663,762	2,819,803
Building and Capital Reserve Expenditures	4,000,000	2,948,585	4,011,000	4,000,000	4,000,000	4,000,000	4,000,000
<u>Program Funding (Continuation Grants)</u>	70,457,801	65,672,186	81,001,090	87,690,622	92,005,841	99,437,516	102,766,141
<u>New Program Funding (Unallocated)</u>	6,380,000	5,469,548	5,275,000	2,575,000	5,475,000	1,275,000	2,075,000
Total Expenditures	91,645,608	84,303,649	101,649,073	106,404,696	114,193,672	118,036,500	122,817,096
Net Income (Spend Down)	(11,124,199)	(2,533,222)	(15,513,546)	(17,271,619)	(20,934,843)	(20,437,325)	(20,560,618)
<u>Fund Balance</u>							
Total Fund Balance Beginning of Year	100,431,554	105,178,016	102,644,794	87,131,248	69,859,629	48,924,786	28,487,462
Net Income (Spend Down of Fund Balance)	(11,124,199)	(2,533,222)	(15,513,546)	(17,271,619)	(20,934,843)	(20,437,325)	(20,560,618)
Total Fund Balance End of Year after Spend Down	89,307,355	102,644,794	87,131,248	69,859,629	48,924,786	28,487,462	7,926,843
Less Non-Spendable Fund Balance Reserve	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)
Less Committed Fund Balance Reserve (Operating Reserve)	(4,590,259)	(3,372,146)	(4,065,963)	(4,256,188)	(4,567,747)	(4,721,460)	(4,912,684)
Less Committed Fund Balance Reserve (Building & Capital Reserve)	(1,575,327)	(1,575,327)	(1,965,027)	(1,912,129)	(2,291,914)	(2,663,270)	(2,955,458)
Less Assigned Fund Balance Reserve	(67,076,807)	(94,717,951)	(79,204,405)	(61,932,786)	(40,997,943)	(20,560,618)	
Unassigned Fund Balance	16,045,230	2,959,638	1,876,121	1,738,794	1,047,450	522,381	38,969

Definitions:

Non-Spendable Fund Balance Reserve includes pre-paid expenditures.

Committed Fund Balance Reserve includes the following:

-Operating Reserve: 5.01% of budgeted total expenditures for the year, which would be necessary to access in the unforeseen event of a decline in revenues.

-Building & Capital Reserve: funds for future investments in real property, as well as for the maintenance of current Children's Board-owned properties.

Assigned Fund Balance Reserve consists of the planned spend-down of the fund balance in future years, which is necessary to support commitments to multi-year grants.

Unassigned Fund Balance represents the funds available for any purpose (not restricted, assigned, or committed).

The reserve amounts above are determined and approved by the Board each year during the budgeting process.

Narrative/Assumptions for Five Year Projections

- **Revenue:**
 - The Ad-Valorem Tax Revenue is budgeted at the millage rate of .4589 (the same rate as FY 2024 - 2025) in all fiscal years presented.
 - The current estimated increase in the property tax base for FY 2025 - 2026 is 6.2%.
 - The future property tax base value estimates (as of March 2025) from The Florida Office of Economic and Demographic Research are:
 - FY 2026 - 2027 is estimated to increase by 5.8%.
 - FY 2027 - 2028 is estimated to increase by 5.9%.
 - FY 2028 - 2029 is estimated to increase by 5.9%.
 - FY 2029 - 2030 is estimated to increase by 5.9%.
- **Operating Expenditures:**
 - Salaries and benefits are increased 3% in all future fiscal years presented.
 - Health insurance benefits are budgeted at an increase of 10% in all fiscal years presented.
 - Liability and building insurance are increased by 20% in all future fiscal years presented.
 - Regular facilities operating expenditures are increased 5% in all future fiscal years presented.
 - Other operating expenditures are increased 5% in all future years presented.
- **Mandatory Government Fees:**
 - Mandatory Government Fees are increased at the rate of increased revenue each year.
- **Program Expenditures:**
 - Program Funding (Continuation Grants)
 - The portion of new program expenditures in each year that are not considered one-time funding are added to the continuation funding list in future years.
 - A 3% increase was added for the majority of the remaining continuation contracts for each fiscal year presented.
 - New Program Funding (Unallocated)
 - New program funding is budgeted based on expected revenue and spend-down from the fund balance. Additional dollars have been earmarked in FY 2026 – 2027 for the re-release of Leading Grants, as well as in fiscal years 2027 – 2028 through 2029 – 2030 for the re-release of Uniting Grants.
- **Fund Balance:**
 - The Governmental Accounting Standards Board (GASB) Statement No. 54 provides required categories to be used when presenting the fund balance portion of the financial statements.
 - Portions of the total fund balance are reserved, the largest of which is “assigned” to support current commitments to multi-year grants (see the bottom of the previous page for the definitions of the different reserves and the purposes they serve).
 - Projected budgets for fiscal years 2026 – 2027 through 2029 – 2030 include a planned spend-down of the fund balance in each of those years, while still being able to sustain commitments to multi-year grants. These projections are revised each year to reflect actual spending.